

## INFORMATION REPORT

COUNTRY USSR (Moscow)  
SUBJECT Credit-Economic Institute of the State Bank

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1. The Credit-Economic Institute (Kreditno-Ekonomicheski Institut) in Moscow was supported and supervised by the State Bank of the USSR. The Institute was located in a large modern building on Yaroslavskoye Shosse, part of which building was occupied by the School of Finance which was supervised by the Ministry of Finance.
2. The Credit-Economic Institute was divided into two departments:
  - a. The department of internal banking trained students for future positions with the State Bank. Upon completion of their course the students were offered positions with the oblast branches of the State Bank.
  - b. The department of international banking trained students for positions with Soviet commercial organizations abroad. An extensive course in foreign languages was included in the program of this department. Special recommendations were required for admission to the department of international banking, and very few students of Jewish extraction were admitted.
3. Among the faculty members of the Credit-Economic Institute were included:
  - a. Professor Chernov, Director of the Institute in 1945-1946. Chernov was a man of about 50, had a pleasant disposition, and was well disposed toward the foreign students of the Institute. He was of the opinion that Soviet high schools were inferior to those of Europe.
  - b. Professor Polyakov, whose field was mathematics. An [REDACTED], and an ardent Communist who was also a Russian nationalist. He thought that Russian science led the world.
  - c. Dr. Artemeva, an attractive woman of about 40 who lectured in geography. She had a low opinion of the Soviet students' knowledge of her subject, and favored foreign students. She never introduced any political topics into her lectures.

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- d. Professor Smirnov, whose subject was market economy (tovaroznavstvo). His classes were very large and he did not know his students. Smirnov always avoided political digressions in his lectures.
- e. Arno (sic), an assistant in market economy. He conducted laboratory classes, and also avoided political expression.
4. In the internal banking department of the Institute the ratio of male students to female was about five to one, while in the international banking department the ratio was one to one. The majority of the students were from Moscow or its immediate vicinity. There were a few Spanish students, loyalists who had taken refuge in the USSR, and a small number of Poles, most of whom were anti-Soviet. A majority of both the faculty and students of the Institute manifested some degree of respect or friendship for the foreign students.

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-2-

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